

# Lin Shao

Bank of Canada  
234 Wellington Street West  
Ottawa, ON, K1A 0G9, Canada

Cell: +1 (613) 981-6806  
Email: [lin.j.shao@gmail.com](mailto:lin.j.shao@gmail.com)  
Homepage: <http://www.lin-shao.com/>

## Research Interests

Firm dynamics, entrepreneurship, macro development and growth

## Current position

Senior economist, Bank of Canada, Oct. 2016-present

## Education

Ph.D in Economics, Washington University in St. Louis, 2011-2016

M.A. in Economics, Fudan University, China, 2006-2009

B.S. in Computer Science, Fudan University, China, 2002-2006

## Publications

“[Economic Reforms and Industrial Policy in a Panel of Chinese Cities](#),” December 2016, *Journal of Economic Growth*, with Simon Alder and Fabrizio Zilibotti

“[Are Working Hours Complements in Production?](#)” June 2023, *Journal of Economic Dynamics and Control*, with Faisal Sohail and Emircan Yurdagul

## Working Papers

“[Aggregate Fluctuations and the Role of Trade Credit](#),” October 2022.  
*Revise-resubmit RED*

“[Labor Supply and Firm Size](#),” August 2023.  
with Faisal Sohail and Emircan Yurdagul  
*Revise-resubmit IER*

“[Allocative Efficiency and the Productivity Slowdown](#),” August 2023.  
with Rongsheng Tang  
*Revise-resubmit CJE*

“[Gender Gaps in Time Use and Entrepreneurship](#),” August 2023.  
with Pedro Bento and Faisal Sohail

“[Firm Dynamics and Economic Development with Corruption and Financial Frictions](#),” December 2019.  
with Simon Alder

“[Financial Development beyond the Formal Financial Market](#),” June 2020,

## Policy Writing

“Why Was the Decline in U.S. Trade Larger This Time? A Global View,”  
with B. Ravikumar and Michael Sposi. *The Regional Economist*, October 2013

“Discouraged Workers: What Do We Know,”  
with B. Ravikumar. *Economic Synopses* 2014(6), March 2014

“Accounting for Discouraged Workers in the Unemployment Rate,”  
with B. Ravikumar. *Economic Synopses* 2014(9), April 2014

“Have Labor Costs Slowed the Recovery?”  
with B. Ravikumar. *Economic Synopses* 2016(15), July 2016

“Labor Compensation and Labor Productivity: Recent Recoveries and the Long-Term Trend,”  
with B. Ravikumar. *Economic Synopses* 2016(16), August 2016

“Complementarities Between Fiscal Policy and Monetary Policy—Literature Review,”  
with Wei Dong, Geoffrey Dunbar, Christian Friedrich, Dmitry Matveev, and Romanos Priftis. Bank of Canada Staff Discussion Paper 2021-4, March 2021

## Teaching Experience

Macroeconomics (TA), Spring 2013, Washington University in St. Louis

Introduction to Econometrics (TA), Fall 2012, Washington University in St. Louis

Graduate Macroeconomics (TA), Fall 2008, Fudan University

Topics in Chinese Economy (TA), Fall 2008, Fudan University

## Research Experience

Visiting student, Federal Reserve Bank in St. Louis, 2012-2013, 2015-2016

Research assistant, Federal Reserve Bank in St. Louis, 2013-2015

Fellow, Zurich Initiative for Computational Economics (ZICE), February 2012

Research assistant and visiting student, Chair of Macroeconomics and Political Economy,  
University of Zurich, 2010-2011

Research assistant, Fudan University, 2007-2009

## Conference and Seminar Presentations

**2023:** CEA, SED, Canadian Macro Study Group, BIS-CCA Annual Research Conference, Midwest Macro, Southern Economic Association Annual Meeting, RIDGE Workshop on Growth and Development in Macroeconomics/International Trade. **2022:** SED, Midwest Macro **2021:** University of Nebraska Omaha, IMF, ES Asian Meeting, RIDGE WELAC Workshop on Gender Inequality **2020:** EEA, 6th world KLEMS Conference, AEA **2019:** Midwest Macro, CEA, Shanghai Macro Workshop, SED, BoC-UoT Conference on the Chinese economy, EEA/ESEM, Canadian Macro Study Group. **2018:** Carleton Macro-Finance workshop, National Taiwan University, Academia Sinica. **2017:** SNDE, University of Exeter, BoC-ECB Research Conference, AMES, ESNA, Monash Development Workshop, MMF, Midwest Macro. **2016:** Bank of Canada, University of Surrey, ESNA summer meeting, LACEA/LAMES, ES European Winter Meeting. **2015:** Midwest Macro. **2014:** WashU Graduate Student Conference. **2013:** SED. **2012:** WashU Graduate Student Conference, Missouri Economic Conference.

## Referee Services

AEJ: Economic Policy, Journal of Comparative Economics, Journal of Economic Growth, International Economic Review, Journal of Urban Economics, Macroeconomic Dynamics, Oxford Economic Papers, Canadian Journal of Economics, China Economic Review.

## Conference Organization

Bank of Canada-University of Toronto Conference on the Chinese Economy, September 29–30, 2017

CEA special session on Firm Dynamics, Labor Market and Entrepreneurship, May 2020

Bank of Canada-U of T Conference on the Chinese Economy, August 27–28, 2021

Last updated: February, 2024